CHRISTIAN WIPF

EDUCATION

University of Bern

PhD Economics, 2020

Fields: Monetary Macroeconomics, Banking, Financial Economics

Thesis: "Money Creation by Banks, Regulation and Optimal long-run Inflation Targets"

Study Center Gerzensee

Swiss Program for Beginning Doctoral Students, 2016

University of Bern

M.Sc. Economics, 2013

M.A. Economic History, 2011

B.A. History, 2007

PROFESSIONAL EXPERIENCE

Oesterreichische Nationalbank

Economist, Financial Stability and Macroprudential Supervision Division, since 2022

- Applied analysis and policy advice, mainly on the nexus between monetary policy and financial stability
- Topics: post 2021 inflation and financial stability in Austria and the Euro Area, QMFA, operational framework review and reserve remuneration, monetary policy transmission to Austrian deposit rates, development of financial stability monitoring tools
- Member of the ECB Agile Team on the impact of rising inflation and interest rates for financial stability

Economics Department, University of Essex

Lecturer (fixed term), 2021–2022

• Teaching in microeconomics, macroeconomics and finance, student supervision

Economics Department, University of Bern

Postdoctoral Researcher, 2021, Teaching Assistant, 2018–2020

• Teaching in macroeconomics, monetary and financial economics

Swiss State Secretariat for Economic Affairs

Economist, Economic Policy Directorate, 2012–2017

- Applied analysis and policy advice mainly on regulatory issues of the Swiss financial and housing market
- Topics: bank capital and liquidity regulation and TBTF, macroprudential regulation, SME financing, commodity speculation and exchange regulation, consumer protection, tenancy law, housing supply elasticities

RESEARCH VISITS

Department of Economics, University of Minnesota

Hosted by V.V. Chari and Chris Phelan (remote visit), 2020–2021

PUBLICATIONS

"Liquidity, the Mundell-Tobin Effect, and the Friedman Rule", with Lukas Altermatt, *Journal of Money, Credit and Banking*, forthcoming.

"The effects of cost-push inflation on Austrian banks", Oesterreichische Nationalbank Financial Stability Report 46, 2023, 19–28.

LANGUAGES AND SOFTWARE SKILLS

German (native), English (fluent), French (proficient)

R, Matlab, Latex, Maple (all proficient), Stata (intermediate)

WORKING PAPERS

- "Should Banks Create Money?", submitted
- "Opaqueness and Optimal Intermediary Financing", with Kumar Rishabh
- "The Quantity Theory and Inflation since the Great Financial Crisis", with Heon Lee

REFEREE WORK

European Economic Review

PRESENTATIONS

2021: Workshop University of Minnesota; Riskbank Sweden; Banque de France Symposium on Money, Banking and Finance; EEA-ESEM Virtual Conference; Annual MMF Society Conference.

2020: YSEM, University of Zurich; Workshop on Money, Payments, Banking and Finance, Study Center Gerzensee, Workshop University of Minnesota; Economic Theory Reading Group, University of Basel.

2019: Gerzensee Alumni Conference, Study Center Gerzensee; Midwest Macroeconomics Meeting, University of Georgia; Workshop in Macro Banking and Finance, University of Torino; Lunch Seminar, University of Bern. Economic Theory Reading Group, University of Basel.

2018: Gerzensee Alumni Conference, Study Center Gerzensee; Lunch Seminar, University of Bern. Economic Theory Reading Group, University of Basel.

GRADUATE COURSES

Study Center Gerzensee

- "Heterogenous Agents Models: Crafting, Calibration and Estimation" with Mariacristina De Nardi, 2019
- "Behavioural Finance" with Kent Daniel, 2019
- "Long-Run Global Macroeconomics" with Per Krusell, 2018
- "Financial Frictions and Incomplete Markets" with Yuliy Sannikov, 2018
- "Disciplining or Protecting Banks? Theory and Evidence" with Charles Calomiris, 2018
- "Liquidity" with Randall Wright, 2016
- "Computational Economics" with Felix Kübler, 2016
- "Financial Stability" with Jean-Charles Rochet and Xavier Vives, 2013

REFERENCES

Vanessa Redak Deputy Head Financial Stability and Macroprudential Supervision Oesterreichische Nationalbank vanessa-maria.redak@oenb.at Cyril Monnet (Thesis Advisor) Professor of Economics University of Bern cyril.monnet@vwi.unibe.ch Dirk Niepelt Professor of Economics University of Bern dirk.niepelt@vwi.unibe.ch